



## TECHWAYSON HOLDINGS LIMITED

德維森控股有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2330)**

### DISCLOSURE PURSUANT TO RULE 13.09 OF THE LISTING RULES

*Financial Adviser*

CENTURION CORPORATE FINANCE LIMITED

The board of directors of Techwayson Holdings Limited (“Company”) hereby announces that a notice of an arbitration proceeding dated 1 August 2006 was issued by 深圳仲裁委員會 (Shenzhen Arbitration Committee) and was served on the Company on 2 August 2006 in respect of the bank indebtedness of Techwayson Industrial Limited (德維森實業(深圳)有限公司) (“Arbitration”) (“TWS”) as set out herein. TWS, an indirect and wholly-owned subsidiary of the Company, is the borrower of the RMB100 million bank indebtedness (and together with interest, the “Bank Indebtedness”) owed to The Bank of China, Shenzhen Branch, PRC (“Bank Creditor”), which as claimant, has applied for Arbitration. The respondents to the Arbitration are the Company, Goldwiz Real Estate (Shanghai) Co. Ltd. (科維置業(上海)有限公司) and Mr. LIU Xue Lin (劉學林), each of whom has given a guarantee to the Bank Creditor in respect of the repayment of the full amount of the Bank Indebtedness.

The Company and TWS were in negotiations with the Bank Creditor with a view to restructure the Bank Indebtedness prior to the receipt of the notice for the Arbitration and the Company and TWS will continue to seek a restructuring or settlement agreement for the Bank Indebtedness. The Company will also seek professional advice from its PRC legal adviser in respect of the Arbitration. The hearing for the Arbitration is scheduled to be held on 6 September 2006 in Shenzhen and further announcement will be made to keep shareholders of the Company and the investing public informed of any material development in relation to the matter as and when appropriate.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended at the request of the Company with effect from 9:30 a.m. on 16 March 2006. The Company is still in the process of investigating into the matters regarding, and addressing issues arising from, the circumstances that gave rise to the claims as set out in the announcement dated 25 May 2006.

By order of the Board  
**Techwayson Holdings Limited**  
**Chan Siu Chu, Debby**  
*Director & CEO*

Hong Kong, 3 August 2006.

*As at the date of this announcement, the Board of Directors of the Company comprises four Executive Directors, namely Dr. Sze Kwan, Mr. Siek Fui, Ms. Chan Siu Chu, Debby and Mr. Liu Ping, one Non-executive Director, namely Mr. Gerard McMahan and three Independent Non-executive Directors, namely Mr. Wee Soon Chiang, Henny, Mr. Wong Kam Kau, Eddie and Mr. Hui Hung, Stephen.*

\* *For identification purposes only*

“Please also refer to the published version of this announcement in The Standard”