



THE QUAYPOINT CORPORATION LIMITED

紀翰集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2330)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of The Quaypoint Corporation Limited (the “Company”) announces that, with effect from 29 November 2006, Mr. POON Lai Yin, Michael has been appointed as Independent Non-executive Director of the Company and nominated as members of the Audit Committee, Remuneration Committee and Nomination Committee of the Company.

Mr. Poon, aged 34, is currently the Chief Financial Officer and the Company Secretary of Sonavox International Holdings Limited (“Sonavox”), a company listed on the GEM board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and is responsible for financial reporting, monitoring the operations of finance and accounting department and performing evaluation on all merger and acquisition for Sonavox. Mr. Poon is an associate member of Hong Kong Institute of Certified Public Accountants and a member of CPA Australia. He holds a bachelor degree in administrative studies with York University in Canada and a master degree in practicing accounting with Monash University in Australia. Before joining Sonavox, Mr. Poon worked for an international accounting firm and was responsible for providing business advisory and assurance services for some listed clients. He has over 10 years of experience in financial reporting, business advisory, auditing, taxation, accounting, merger and acquisition.

Mr. Poon did not hold any directorships in other listed public company in the last three years. He has not entered into any written service contract with the Company but will hold office until the annual general meeting of the Company to be held in 2008 and will then be eligible for election at that meeting. He is however subject to re-election at the forthcoming general meeting of the Company pursuant to the Articles of Association (the “Articles”) of the Company and also subject to the rotation requirements and re-election at least once every 3 years pursuant to the Code on Corporate Governance Practices of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”) and the Articles of the Company. Mr. Poon is entitled to receive a director’s fee of HK\$10,000 per month as recommended by the Remuneration Committee of the Company by reference to his responsibilities and duties. As at the date of this announcement, Mr. Poon does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance. He has no relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of the Rule 13.51(2) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Poon in joining the Company.

By order of the Board
Chan Siu Chu, Debby
Executive Director and CEO

Hong Kong, 29 November 2006

As at the date of this announcement and the aforesaid appointment, the Board of Directors of the Company comprises four Executive Directors, namely Dr. Sze Kwan, Mr. Siek Fui, Ms. Chan Siu Chu, Debby and Mr. Liu Ping, one Non-executive Director, Mr. Gerard McMahon, and three Independent Non-executive Directors, namely Mr. Lau Sai Chung, Mr. Ng Kwok Chu, Winfield and Mr. Poon Lai Yin, Michael.

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.