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**China Uptown Group Company Limited**

**中國上城集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2330)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
(1) ENGAGEMENT OF INDEPENDENT FORENSIC CONSULTANT;  
(2) FORMATION OF INDEPENDENT INVESTIGATION COMMITTEE  
AND  
(3) FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL  
RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER  
2021  
AND CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcements of the Company dated 28 January 2022, 22 March 2022, 28 March 2022, 29 April 2022, 20 May 2022, 26 May 2022, 1 August 2022 and 17 August 2022 (the “**Announcements**”) in relation to, among other matters, (i) the appointment of an independent accounting firm for investigation of the freezing of Bank Accounts; (ii) further delay in publication of annual results for the year ended 31 December 2021; (iii) the receipt of the resumption guidance from the Stock Exchange; and (iv) the resignation of auditor. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

**INDEPENDENT FORENSIC INVESTIGATION**

The Company had engaged an independent professional firm (the “**Independent Forensic Consultant**”) to conduct an independent forensic investigation into the incident of freezing of Bank Accounts (“**Investigation**”). The Investigation is still ongoing, and the Company is actively collaborating with the Independent Forensic Consultant to complete the Investigation. It is estimated that the Investigation will be completed by early September 2022. The Company will make further announcement as and when appropriate once the report of the Investigation is available.

## **FORMATION OF INDEPENDENT INVESTIGATION COMMITTEE**

To conduct the Investigation, an independent investigation committee (“**Independent Investigation Committee**”) initially comprising of Mr. Chen Weijiang, Mr. Lee Chun Tung and Mr. Yau Sze Yeung, all being independent non-executive directors, has been established. Mr. Yau Sze Yeung was appointed as the chairman of the Independent Investigation Committee.

## **FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021**

Following the resignation of Deloitte as auditor of the Company, the Company will appoint a new auditor to fill the casual vacancy. The Company will work with the new auditor to finalise the scope and timeline for the audit of the 2021 Audited Results taking into account the findings of the Investigation with an aim to publish the same as soon as practicable. The Company will make further announcement to update the progress of the 2021 annual audit as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 27 May 2022 and will remain suspended until further notice.

By order of the Board  
**China Uptown Group Company Limited**  
**Pan Shimin**  
*Chairman*

Hong Kong, 19 August 2022

*As at the date of this announcement, the executive Directors are Mr. Pan Shimin, Mr. Chen Xian, Mr. Cheng Chi Kin and Mr. To Kwan; and the independent non-executive Directors are Mr. Yau Sze Yeung, Mr. Chen Weijiang and Mr. Lee Chun Tung.*