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**China Uptown Group Company Limited**

**中國上城集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2330)**

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Uptown Group Company Limited (the “**Company**”) announces that Mr. To Kwan (“**Mr. To**”) resigned as an executive Director with effect from 21 February 2024 as he would like to spend more time pursuing his own business. Mr. To will cease to be a member of the Remuneration Committee of the Company with effect from 21 February 2024.

Mr. To has confirmed that he has no disagreement with the Board and there are no any other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board also announces that Mr. Cheng Chi Kin, an executive Director, was appointed as a member of the Remuneration Committee of the Company with effect from 21 February 2024.

The Board would like to extend its appreciation to Mr. To for his valuable contribution during his tenure of office in the Company.

By order of the Board  
**China Uptown Group Company Limited**  
**Pan Shimin**  
*Chairman*

Hong Kong, 21 December 2023

*As at the date of this announcement, the executive Directors are Mr. Pan Shimin, Mr. Chen Xian, Mr. Cheng Chi Kin, Mr. To Kwan and Mr. Zhang Xiao Jun; and the independent non-executive Directors are Mr. Yau Sze Yeung, Mr. Chen Weijiang and Mr. Lee Chun Tung.*