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Techwayson Holdings Limited

德維森控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

CHANGE RELATING TO AUDITORS

The Board of directors of Techwayson Holdings Limited announces that Messrs. Arthur Andersen & Co. have ceased to be one of the Company's two joint auditors with effect from 23rd January, 2002 and Messrs. Charles Chan, Ip & Fung CPA Ltd. remains as the Company's sole auditors with effect from the same date. The Exchange may look into this late notification.

The board of directors (the "Board") of Techwayson Holdings Limited (the "Company") announces that for purpose of reducing duplication of resources, Messrs. Arthur Andersen & Co. have ceased to be one of the Company's two joint auditors with effect from 23rd January, 2002. Messrs. Charles Chan, Ip & Fung CPA Ltd. has become the Company's sole auditors for the financial year ending 30th June, 2002. The Exchange may look into this late notification.

By Order of the Board
Sze Kwan
Chairman

Hong Kong, 29th January, 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of Techwayson Holdings Limited at www.techwayson.com.hk.

* For identification purpose only