Job:Techwayson Date: 16-05-01 No. 0105100

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(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT

This announcement is to supersede the clarification announcement posted on 15 May 2001. The Board of Techwayson Holdings Limited would like to clarify that the items of "2nd Q Dividend per Share" and "B/C Dates for 2nd Q Dividend" as appeared in column 1 of page 1 of both the Chinese and English versions of our quarterly results announcement form should read as "3rd Q Dividend per Share" and "B/C Dates for 3rd Q Dividend" respectively due to typographical error.

This announcement is to supersede the clarification announcement posted on 15 May 2001. We refer to the Chinese and English versions of our quarterly results announcement form dated 14 May 2001 regarding the third quarterly results of Techwayson Holdings Limited for the nine months ended 31 March 2001. We would like to clarify that the items of "2nd Q Dividend per Share" and "B/C Dates for 2nd Q Dividend" as appeared in column 1 of page 1 of both the Chinese and English versions of our quarterly results announcement form should read as "3rd Q Dividend per Share" and "B/C Dates for 3rd Q Dividend" respectively due to typographical error. We apologize for the typographical error made. The Stock Exchange reserves the right to take any appropriate action.

By Order of the Board
SZE Kwan
Chairman

Hong Kong, 16 May 2001

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM Website at www.hkgem. com on the "Latest Company Announcements" page for 7 days from the date of its posting and on the website of Techwayson Holdings Limited at www.techwayson.com.hk.

^{*} For the identification purpose only