



Techwayson Holdings Limited
德維森控股有限公司*

(incorporated in the Cayman Islands with limited liability)

CHANGE IN DIRECTORATE

The Board of Directors of Techwayson Holdings Limited (the “Company”) announces the following changes in directorate of the Company with effect from 16 May 2003:

- 1) Mr. Xiong Jian Rui has been appointed executive director; and
- 2) Mr. Ye Wei Fa has resigned as executive director.

The Board would like to take this opportunity to express its thanks to Mr. Ye for his contribution to the Company during his tenure of office and welcome Mr. Xiong to the Board of the Company.

By Order of the Board
Li Chi Yuen
Secretary

Hong Kong, 16 May 2003

* *For identification purpose only*

Please also refer to the published version of this announcement in the Standard.