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Techwayson Holdings Limited

德維森控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The board of directors (the “Board”) of Techwayson Holdings Limited (the “Company”) hereby announces that Mr. Kuang Ding Bo will resign as an independent non-executive director and audit committee member of the Company with effect from 1st October, 2002 for personal reasons. After Mr. Kuang’s resignation, the audit committee of the Company have two independent non-executive directors.

The Board wishes to express its appreciation to Mr. Kuang Ding Bo for his invaluable contribution towards the Company during his term of service.

By Order of the Board
Techwayson Holdings Limited
Sze Kwan
Chairman

Hong Kong, 30th September, 2002

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of Techwayson Holdings Limited at www.techwayson.com.hk.

* For identification purpose only